

Wainganga Krishna Gramin Bank

Category: Co-operative and Rural Bank

Background:

As per the Govt. of India directives, Wainganga Krishna Gramin Bank, alongwith its sponsor bank viz. Bank of India, implemented Core Banking and related facilities like RTGS and NEFT as a part of the CBS implementation.

Additionally, Wainganga Krishna Gramin Bank, with the support of its sponsor bank viz. Bank of India, implemented ICT enabled Financial Inclusion solution. The implementation of ICT solution for financial inclusion envisages providing the banking services at the door steps of the villagers. Further, the Bank has been empanelled by UIDAI for opening of bank accounts using their Aadhaar enrolment data and the same is in testing phase. Moreover, the Bank has been selected by Govt. of India for implementation of their CPSMS (Central Plan Scheme Monitoring System) project.

IT initiative:

Project: CORE BANKING SOLUTION

- The IT initiatives were started in 01 June, 2010 and ended on 19 March, 2011
- The CBS implementation was successfully completed in 182 branches and 4 Regional Offices of the bank
- Core Banking Solution project covered the following implementations:
 - Establishment of the required infrastructure/network including arrangement for the leased line or V-SAT connectivity
 - Procurement of computer hardware and peripherals
 - Establishment of Data Centre, Data Recovery Centre, NAP site, Help Desk
 - End users training
 - Preparation of data for migration using migration utilities/programs
 - Implementation of e-banking products viz. RTGS, NEFT, ATM, Internet Banking, SMS Banking etc.
- After successful pilot implementation in 2 branches in March, 2010, the roll-over in the remaining branches commenced in June, 2010
- The Hewlett-Packard (India) Sales Private Limited is the vendor for the CBS implementation

Impact:

- Convenience of banking operations to customers
- Easy intra-bank and inter-bank funds remittance facility (RTGS & NEFT) to customers, at low costs, resulting into improved customer satisfaction
- Increased customer base resulting in more profit to the bank
- Enhancing the operational efficiency and generating better MIS

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Project: Financial Inclusion

- The IT initiatives were started in 01 April, 2011 and ended on 31 December, 2011
- Contactless smart card based technology is used
- Business correspondents (BC) are engaged for the purpose who offer the banking services viz. opening of accounts, cash payments/receipts in the accounts etc. with the help of hand-held devices i.e. POS machines
- The pilot project has been successfully implemented in 5 villages. Consequent to the successful pilot implementation in 5 villages, the roll-over plan in the remaining 87 villages has been prepared and the implementation is in progress.
- M/s. Bartronics India Ltd. provided end to end solution for ICT based Financial Inclusion implementation project.

Impact:

- The implementation of ICT solution for financial inclusion was with contactless smart card based technology as against the common usage of contact based smart card technology
- Use of ICT solution for FI has facilitated banking services at the door steps of the villagers.

About the company:

Wainganga Krishna Gramin Bank is a Regional Rural Bank having its operations across 189 branches and 4 regional offices in 12 districts of Maharashtra. The bank is sponsored by Bank of India. The customer base of the bank is about 11 lakhs and includes individuals, partnership firms and corporate mainly in villages engaged in agriculture and business activities. The bank offers banking facilities to around 3245 villages allotted to the Bank.

CEO's statement by Mr. K N Tambe, Chairman

At the outset I appreciate the initiative taken by NASSCOM for including a separate award category for Co-operatives and Regional Rural Banks (RRBs) thereby recognizing the IT initiatives in RRBs. I am really grateful to NASSCOM for selecting our organization for the prestigious NASSCOM IT USER AWARD- 2012. I am proud that ours is the first bank to win the said award which has been introduced for the first time.

The use of technology for providing various banking facilities at the remote locations of branches is a great challenge for RRBs. The initiative taken by Govt. of India in implementation of Financial Inclusion aims at providing banking facilities at the door steps of the villagers at low cost. To meet this objective, we have taken IT initiatives and tried our best in implementation of the projects such as core banking solution and ICT based financial inclusion. We have also participated in other projects like opening of bank accounts using Aadhaar data and CPSMS.

My special thanks to NASSCOM for including RRB sector and highlighting our performance to all IT users/service providers and Best Wishes to them for all their endeavors and initiatives.